# Government of the District of Columbia Office of the Chief Financial Officer



**Glen Lee** Chief Financial Officer

## **MEMORANDUM**

ТО:	The Honorable Phil Mendelson
	Chairman, Council of the District of Columbia
FROM:	Glen Lee Chief Financial Officerffh M h
DATE:	July 14, 2025
SUBJECT:	Fiscal Impact Statement – Congress Cove Court Designation Act of 2025
<b>REFERENCE:</b>	Bill 26-120, Draft Committee Print as provided to the Office of Revenue Analysis on July 3, 2025

#### Conclusion

Funds are sufficient in the proposed revised fiscal year 2025 budget and proposed fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill.

### Background

The bill officially designates the alley system within the block bounded by 4<sup>th</sup> Street, S.E., Atlantic Street, S.E., and Valley Avenue, S.E.<sup>1</sup> as Congress Cove Court.

#### **Financial Plan Impact**

Funds are sufficient in the proposed revised fiscal year 2025 budget and proposed fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install one sign, including a pole, to officially designate the roadway as Congress Cove Court. The sign and pole will cost \$460 and DDOT can absorb the cost within the agency's existing budgeted resources. DDOT will work with all relevant District agencies to ensure the official street designation is established.

<sup>&</sup>lt;sup>1</sup> This block is known for assessment and tax purposes as Square 6153.